



Newham Watersmeet Woodcraft Folk Financial Report 2017

Another successful year, with several grants managed. I am grateful to those who keep track of the spending and ensure that it is spent on accordance with the conditions of the funding.

I am also grateful to Sophie for checking the accounts on a monthly basis and for agreeing to take on joint responsibility this year.

Ever increased use of online banking continues to make it much easier to keep track of money, and we are hoping to make improvements to our spreadsheet in order to make reporting easier at the end of the year.

The surplus for the year appears very large - but a big grant of over £9,000 came in last year for use this year so this skews the result a bit. Taking this in to account there was a deficit of £1,984.27. However we are in a healthy position.

We were sad to hear of the death of Rene Poole, the district will miss her very much. Donations totalling £285 were given to the district and will be added to money in the deposit account. This will become a fund enabling young people to participate in Woodcraft Events they could otherwise not afford.

As one of the districts taking part in a national audit of accounts for 2017 we have recognised that we need better ways to record cash payments coming in to groups and will make a policy as soon as we can.

Mary Robinson 12th March 2018